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**Course outline**

**Business cycles and monetary stabilization policies**

PhD in Economics, University of Padua, Spring 2019

**Lectures**

* **Lecture** 1: Introduction (Galí Chapter 1)
* **Lecture** 2: A Classical Monetary Model (Galí Chapter 2)
* **Lecture** 3: The Basic New Keynesian Model (Galí Chapter 3)
* **Lecture** 4: Monetary Policy Design (Galí Chapter 4)

**Exam**

3 hours, closed book, no aids

**Intended learning outcomes:**

* Solving simple versions of modern theoretical models of the business cycle
* Understanding the economic mechanisms at work in the models
* Understanding the scope and limits of macroeconomic stabilization policy with an emphasis on monetary policy

**Reading**

Galí, Jordi, 2015: *Monetary Policy, Inflation, and the Business Cycle* (Second Edition, Princeton)