



**Baruch** COLLEGE  
ZICKLIN SCHOOL OF BUSINESS



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## **BUILDING A BRIDGE BETWEEN**

**Department of Economics and Management, University of Padova  
and Zicklin School of Business, City University of New York**



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**Double Degree  
Master's in Finance**

The Department of Economics and Management  
'Marco Fanno'  
&  
the Zicklin School of Business (City University of  
New York, US)  
launched an innovative  
**Double Degree Master's in Finance**



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# The Zicklin School of Business



The Zicklin School of Business ranks among the Top5 public schools in terms of **Academics, Alumni Success, Social Mobility, and Value**

Latest U.S. News & World Report Rankings Add to High Marks from Prominent Review Organizations.

**Baruch College ranked #5 for public institutions:**

[‘2018 Money Magazine Best Colleges’](#)

[U.S. News & World Report ‘Best Regional Universities – North’](#)



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DUAL DEGREE PROGRAM  
MASTER'S IN FINANCE

## DOUBLE DEGREE PROGRAMME

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Two years, two degrees  
by highly prestigious,  
public Universities:  
Padova and New York



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**Double Degree  
Master's of Finance**

**YEAR 1 of coursework in Padova  
MSc in Business Administration  
or Banking & Finance Università di Padova**



**Baruch** COLLEGE  
The City University of New York

**YEAR 2 of coursework in New York  
Masters' in Finance City University of New York**



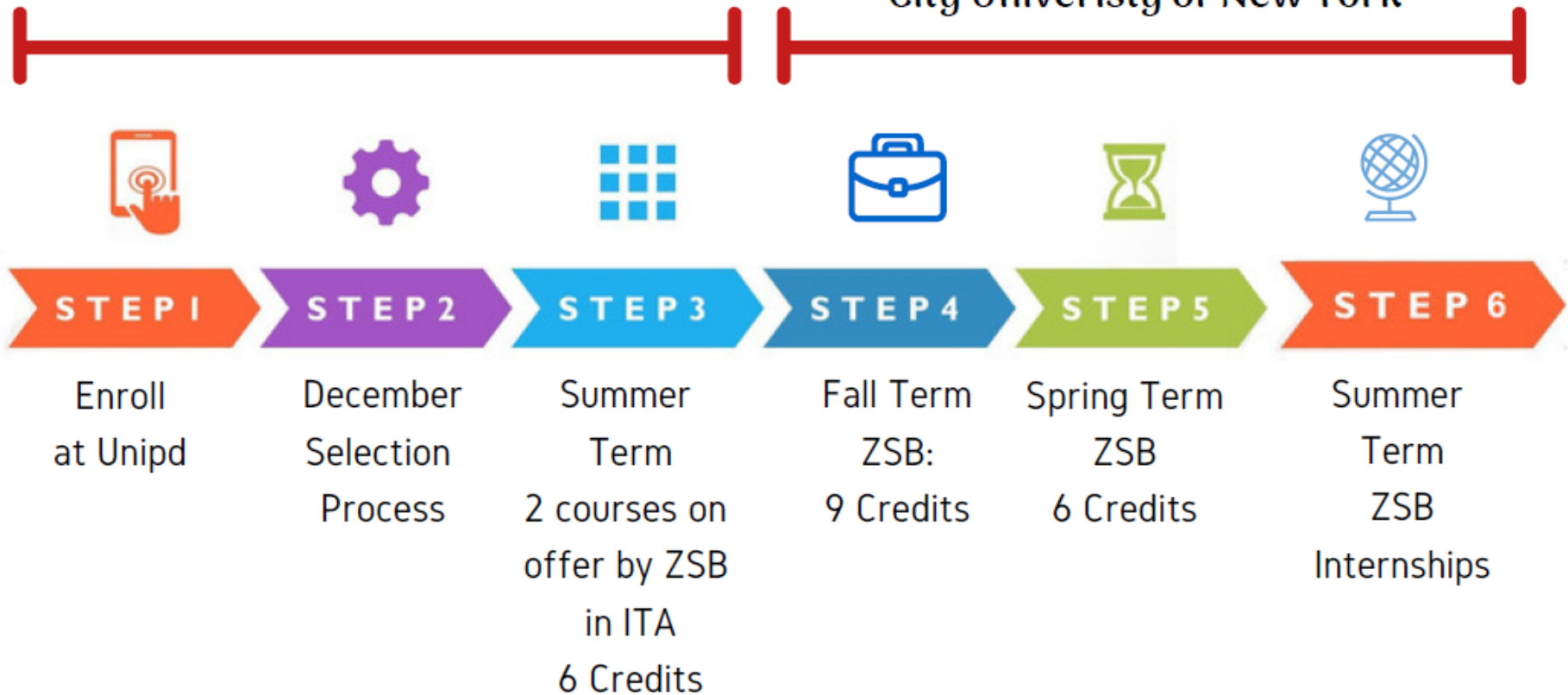
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# The Double Degree

Università di Padova

Zicklin School of Business  
City University of New York





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Degree in Padova

## 2 YEARS FULL TIME PROGRAM

- Enrolled in MSc *Business Administration* (AFC track)
- Enrolled in MSc *Economics and Finance*
- Meet the **pre-requisites** (more later)
- Spend Year 1 in Padova (obtain at least 44 ECTS)
- Spend Year 2 in NYC (obtain 30 US Credits) – complete the programme (degree on hold)
- Upon your return to Padova – complete the coursework & defend your thesis



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ZSB Master's in Finance

## 1 YEAR FULL TIME PROGRAM

- **30 credits curriculum** (of which 3 credits internship)
  - 10.5 credits are required
  - 19.5 credits are electives
- upgrading their knowledge in **finance or with strong quantitative skills**
- emphasis on integrated **Work-placement: internship in NYC in the last term**
- recommended for those wanting to pursue a **Ph.D. in finance/business**

### **More info:**

<https://zicklin.baruch.cuny.edu/academic-programs/graduate/ms/finance/>





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## Expected benefits



New York is *the* place for those wanting to specialize in finance or banking industry

ZSB offers a thorough list of specific and highly specialized courses in finance:

Debt instruments Venture

Entrepreneurial financing

Valuations of complex financial instruments

Theory and modeling of option pricing.

The MSF attracts professionals as well as students: mixed cohort.

Enables the **Certified Financial Analyst** and the **Financial Risk Management** qualifications in The US.



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# Target Students & Selection Process



Admission & Selection is a two-step highly competitive process.

## Target Students:

- **MSc in Business Administration** (Accounting, Finance and Control) or
- **MSc in Economics and Finance**

## Selection Process

- Selection in December of first year.
- Strong pre-requisites in finance/economics (e.g. preliminary courses).
- Average GPA > 26
- Highly motivated students



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## Financial Support

All students admitted to the DD programme will be eligible for a **12 months** scholarship (University of Padova) of approx **650 euros** per month

The Department of Economics and Management will further support eligible students with a top up of 22,000 euros in total split in the following alternative ways:

- 4 students – 5500 each
- 3 students – 7500 each
- 2 students – 11000 each



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# Visa Extension for STEM International Students

Enhanced employability in the US – post graduation

*The MS in Finance conforms to the U.S. Department of Homeland Security's STEM (Science, Technology, Engineering, Math) program that qualifies eligible international graduates on student visas for an optional practical training extension of 24-months.*

[Find out more here.](#)



0	Pre-Requisites (9 US Cr @ PG or UG level) To be admitted to the Programme
1	Transfer Credits (electives) (6 US Cr @ PG level) Part of the MSc in Finance
2	Summer Courses (required) (July 2019) (6 US Cr) Part of the MSc in Finance taken in Bolzano
3	Fall Term in NYC (required & electives) (9 US Cr) From Aug 2019
4	Spring & Summer Terms in NYC (electives) (Aug 2019) (9 US Cr) Business Consulting or Internship in NYC
5	Thesis & Graduation in Padova



# 1. Pre-Requisites

ZSB requires eligible students to have earned 9 US Credits at PG level as follows

ZSB Unit	US Credits (PG)	Min Grade	UniPD - Bachelor	UniPD - MSc in Accounting & Finance	UniPD - MSc in Banking and Finance
ECO 9730 MACRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	<a href="#">MACROECONOMIA (10 ECTS)</a>	<a href="#">INTERNATIONAL MACROECONOMICS (10 ECTS)</a>	<a href="#">ADVANCED MACROECONOMICS (10 ECTS)</a>
ECO 9740 MICRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	<a href="#">MICROECONOMIA (10 ECTS)</a>	<a href="#">INTERNATIONAL MACROECONOMICS (10 ECTS)</a>	<a href="#">ADVANCED MICROECONOMICS (10 ECTS)</a>
FIN 9762 Intro to Quantitative Tools for Finance or Equivalent	3 cr. statistics or econometrics	B (26/30)	<a href="#">ECONOMETRIA (6 ECTS)</a> ± <a href="#">STATISTICA (10 ECTS)</a>	<a href="#">STATISTICS FOR MANAGEMENT (9 ECTS)</a>	<a href="#">ADVANCED ECONOMETRICS (10 ECTS)</a>
FIN 9770 Corporate Finance, or Equivalent	3 cr. financial management, corporate finance, or investments	B (26/30)	<a href="#">TEORIA DELLA FINANZA E FINANZA AZIENDALE (6 ECTS)</a> ± <a href="#">ACCOUNTING for DECISION-MAKING (6 ECTS)</a> or <a href="#">CORPORATE FINANCIAL ANALYSIS (6 ECTS)</a>	<a href="#">ADVANCED FINANCIAL ACCOUNTING + RISK AND PERFORMANCE MEASUREMENT (16 ECTS)</a> or <a href="#">ADVANCED CORPORATE FINANCE (9 ECTS)</a>	<a href="#">ADVANCED CORPORATE FINANCE AND ACCOUNTING (12 ECTS)</a>

- 1 PG = 2 UG Credits
- 1 US credit = 2 ECTS



Raffaella is a first year student in the MSc Business Administration – formerly graduated @ UniPD, whose track record is as follows:

ZSB Unit	US Credits (PG)	Min Grade	UniPD – Bachelor (Grade)	UniPD - MSc in Accounting & Finance	
ECO 9730 MACRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	<a href="#">MACROECONOMIA (25)</a>	<a href="#">INTERNATIONAL MACROECONOMICS (10 ECTS)</a>	Waived
ECO 9740 MICRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	<a href="#">MICROECONOMIA (27)</a>	<a href="#">INTERNATIONAL MACROECONOMICS (10 ECTS)</a>	Waived
FIN 9762 Intro to Quantitative Tools for Finance or Equivalent	3 cr. statistics or econometrics	B (26/30)	<a href="#">ECONOMETRIA (24)</a> <a href="#">STATISTICA (21)</a>	<a href="#">STATISTICS FOR MANAGEMENT (28)</a>	waived
FIN 9770 Corporate Finance, or Equivalent	3 cr. financial management, corporate finance, or investments	B (26/30)	<a href="#">TEORIA DELLA FINANZA E FINANZA AZIENDALE (30)</a> ± <a href="#">ACCOUNTING for DECISION-MAKING (22)</a>	<a href="#">ADVANCED FINANCIAL ACCOUNTING + RISK AND PERFORMANCE MEASUREMENT (16 ECTS)</a> or <a href="#">ADVANCED CORPORATE FINANCE (9 ECTS)</a>	waived

Raffaella is eligible



Raffaele is a first year student in the MSc Economics and Finance – formerly graduated @ UniVR, whose track record is as follows:

ZSB Unit	US Credits (PG)	Min Grade	UniVR – Bachelor (Grade)	UniPD - MSc in Economics & Finance	
ECO 9730 MACRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	<a href="#">MACROECONOMIA (22)</a>	<a href="#">INTERNATIONAL MACROECONOMICS (25)</a>	Waived
ECO 9740 MICRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	<a href="#">MICROECONOMIA (25)</a>	<a href="#">INTERNATIONAL MACROECONOMICS (10 ECTS)</a>	Waived
FIN 9762 Intro to Quantitative Tools for Finance or Equivalent	3 cr. statistics or econometrics	B (26/30)	<a href="#">ECONOMETRIA (24)</a> <a href="#">STATISTICA (21)</a>	<a href="#">STATISTICS FOR MANAGEMENT (28)</a>	waived
FIN 9770 Corporate Finance, or Equivalent	3 cr. financial management, corporate finance, or investments	B (26/30)	<a href="#">TEORIA DELLA FINANZA E FINANZA AZIENDALE (22)</a> <a href="#">But 6 ects missing</a>	<a href="#">ADVANCED CORPORATE FINANCE (28)</a>	waived

Raffaele is eligible





Carlo is a first year student in the MSc Economics and Finance – formerly graduated @ University of Venice, whose track record is as follows:

ZSB Unit	US Credits (PG)	Min Grade	UniVE Bachelor (Grade)	UniPD - MSc in Economics & Finance	
ECO 9730 MACRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	<a href="#">MACROECONOMIA (22)</a>	<a href="#">INTERNATIONAL MACROECONOMICS (25 ECTS)</a>	Waived
ECO 9740 MICRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	<a href="#">MICROECONOMIA (24)</a>		Not Waived
FIN 9762 Intro to Quantitative Tools for Finance or Equivalent	3 cr. statistics or econometrics	B (26/30)	<a href="#">ECONOMETRIA (24)</a> <a href="#">STATISTICA (28)</a>	<a href="#">STATISTICS FOR MANAGEMENT (22)</a>	waived
FIN 9770 Corporate Finance, or Equivalent	3 cr. financial management, corporate finance, or investments	B (26/30)	<a href="#">TEORIA DELLA FINANZA E FINANZA AZIENDALE (22)</a> <a href="#">But 6 ects missing</a>	<a href="#">ADVANCED CORPORATE FINANCE (28)</a>	waived

Carlo is not eligible



# 1. Credit Transfer

**Transfer of credits:** ZSB recognizes and offsets 6 US credits as if you **had taken the courses at ZSB.**

ZSB Unit	US Credits (PG)	Min Grade	UniPD - MSc in Accounting & Finance	UniPD - MSc in Banking and Finance
<a href="#">FIN 9792</a>	Advanced Corporate Finance (3)	B- (25/30)	<a href="#">ADVANCED FINANCIAL ACCOUNTING AND RISK AND PERFORMANCE MEASUREMENT (16 ECTS)</a>	<a href="#">BANKING: FINANCIAL RISK AND MANAGEMENT (6 ECTS)</a>
<a href="#">FIN 9797</a>	Options Markets (3)	B- (25/30)	<a href="#">MATHEMATICS FOR FINANCIAL RISK AND DERIVATIVES (9 ECTS)</a>	<a href="#">MATHEMATICS FOR FINANCIAL RISK AND DERIVATIVES (9 ECTS)</a>



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## 2. Summer Courses @ UniBZ

The MSc kicks off in July 2019 (from July 15 onwards)

Instructors from ZSB will take 2 classes in Bolzano.

The two units are **required courses** as part of the 30 US credits

ZSB Unit	US Credits (PG)
<a href="#">FIN 9781</a>	Intermediate Corporate Finance (3)
<a href="#">FIN 9783</a>	Investment Analysis (3)

Ongoing conversation with UniBZ to have accommodation in Bolzano at a low price



9 US Credits to be earned, of which:

- 4.5 Cr for Required Courses
- 4.5 Cr Electives

ZSB Unit	Subject	Credits	Type
BUS 9551	Business Communication I*	1.5	Required
<a href="#">ECO 9723</a>	Econometrics: Theory and Applications I* (++)	3.0	Required
<a href="#">FIN 9795</a>	Debt Instruments and Markets	3.0	Elective
FIN 9858	Implication of Corporate Governance	1.5	Elective



6 or 9 US Credits (all electives) – depending on the internship

ZSB Unit	Subject	Credits	Type
<a href="#">FIN 9985</a>	<u>Risk Management in Financial Institutions (++)</u>	<u>3</u>	Elective
FIN 9759	Mergers and Acquisition (++)	3	Elective
<a href="#">FIN 9786</a>	International Financial Markets	<u>3</u>	Elective
FIN 9774	Venture Capital and Entrepreneurial finance	3	Elective
<a href="#">FIN 9784</a>	Management of Financial Institutions	3	Elective
<a href="#">FIN 9789</a>	Equity Markets: Trading and Structure	3	Elective



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## 4. Spring & Summer Terms @ ZSB

During the Summer Term, two options to gain the last 3 Credits:

- Business Consulting
- Internship (subject to visa and cv)



Once the requirements at ZSB are fulfilled (September 2020)

- Return to UniPD - Write up and completion of the thesis
- Thesis Defense and Graduation

Thesis:

- Not required at ZSB
- Compulsory at UniPD
- Prior to the beginning of the exchange year, a UniPD supervisor will be identified
- 1 year to write the thesis (September 2019 – September 2020)
- No MSc in Finance without graduation at UniPD



Activity	Deadline
Publication of the ad for the selection of participants in the mobility programme	10.12.2019
Deadline for submission of applications	18.02.2019
Deadline for the submission of provisional files of exchange student participants to ZSB	28.02.2019
List of admitted candidates provided by ZSB	by 31.03.2019
Publication of the ranking of admitted candidates	by 15.04.2019
Acceptance of the study place (mobility programme)	by 08.06.2019 (or 31.5.2019, to be defined with international relations office)
Payment of fees at ZSB	01.07.2019 (1st inst.) 20.01.2010 (2nd inst.)
ZSB courses at UNIBZ (2 settimane di corsi): Investment Analysis Intermediate Corporate Finance	2 weeks starting 15.07.2019
Orientation Day at Baruch College	19 August 2019
End of courses at Baruch College	August 2020





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# Thank you for your Attention!

Department of Economics and Management - International Office

via Ugo Bassi 1 - 35131 Padova

Tel. +39 049 827 1232 - +39 049 827 1290

email: [international.economia@unipd.it](mailto:international.economia@unipd.it)

