

Padova Macro Talks

May 18-19, 2023

Sala Seminari, Dept. of Economics and Management, via del Santo 33, Padova

Program - Day 1, May 18

09:30-11:30: Session 1 - Morning

Chair: Efrem Castelnuovo (University of Padova)

09:30-10:10: Cristina Manea (Bank for International Settlements), *Monetary Policy and Endogenous Financial Crises* (joint with Frederic Boissay, Fabrice Collard, and Jordi Galí)

10:10-10:50: Katerina Petrova (Universitat Pompeu Fabra), *Robustness of classical and Bayesian DSGE-based inference*

10:50-11:30: Daniele Siena (Politecnico di Milano and Banque de France), *Effects and Spillovers of ECB Conventional and Unconventional Monetary Policy* (with Veronica Gottardo)

11:30-12:00: Coffee break

12:00-13:00: Session 2 - Morning

Chair: Giovanni Pellegrino (University of Padova)

Keynote: Federico Ravenna (Collegio Carlo Alberto, University of Copenhagen and HEC Montréal), *The trade-offs of Inclusive Monetary Policy*

13:00-14:30: Lunch break

14:30-15:50: Session 3 - Afternoon

Chair: Alessia Russo (University of Padova)

14:30-15:10: Akos Valentiniy (University of Manchester), *Obesity and Structural Change* (with Panagiotis Margaritis and Raffaele Rossi)

15:10-15:50: Giacomo Candian (HEC Montréal), *Uncertainty through the Production Network: Evidence from Stock Market Data* (with Matteo Cacciatore)

15:50-16:20: Coffee break

16:20-17:40: [Session 4 - Afternoon](#)

Chair: Lorenzo Mori (University of Padova)

16:20-17:00: Samad Sarferaz (ETH Zurich, KOF Swiss Economic Institute), *Uncertainty Shocks, Adjustment Costs and Firm Beliefs: Evidence From a Representative Survey* (with Andreas Dibiasi and Heiner Mikosch)

17:00-17:40: Giovanni Caggiano (University of Padova), *Why Does Risk Matter More in Recessions than in Expansions* (with Martin Andreasen, Efram Castelnovo, and Giovanni Pellegrino)

[Adjourn](#)

[Dinner 7:30pm](#)

Program - Day 2, May 19

09:30-11:30: [Session 5 - Morning](#)

Chair: Giovanni Pellegrino (University of Padova)

09:30-10:10: Marija Vukotic (University of Warwick), *Innovation During Uncertain Times* (with Danilo Cascaldi-Garcia and Sarah Zubairy)

10:10-10:50: Sarah Mouabbi (Banque de France), *The Dynamic Nature of Macroeconomic Risks* (with Jean-Paul Renne and Adrien Tschopp)

10:50-11:30: Gert Peersman (Ghent University), *Commodity Prices and Global Cycles: Monetary Policy Matters* (with Efram Castelnovo and Lorenzo Mori)

11:30-12:00: [Coffee break](#)

12:00-13:00: [Session 6 - Morning](#)

Chair: Giovanni Caggiano (University of Padova)

Keynote: Evi Pappa (Universitat Carlos III de Madrid), *The Green Metamorphosis of a Small Open Economy* (with Florencia Airaudo and Hernan D. Seoane)

13:00-14:30: [Lunch break](#)

14:30-15:50: [Session 7 - Afternoon](#)

Chair: Efrem Castelnuovo (University of Padova)

14:30-15:10: Francesco Furlanetto (Norges Bank), *Did the Fed Kill the Phillips Curve? Some Simple Arithmetics* (with Drago Bergholt and Etienne Vaccaro-Grange)

15:10-15:50: Lorenza Rossi (Lancaster University and University of Pavia), *Endogenous Uncertainty and the Macroeconomic Impact of Shocks to Inflation Expectations* (with Guido Ascari, Stefano Fasani, and Jakob Grazzini)

15:50-16:20: [Coffee break](#)

16:20-17:20: [Session 8 - Afternoon](#)

Chair: Efrem Castelnuovo (University of Padova)

Keynote: Morten Ravn (University College London), *The Aggregate Effects of Changes in Market Power in the United States*

[End of the workshop](#)

Attendance: People willing to attend are kindly requested to contact Efrem Castelnuovo [by May 8](mailto:efrem.castelnuovo@unipd.it) (hard deadline) via the email account efrem.castelnuovo@unipd.it

Organizers

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