BUILDING A BRIDGE BETWEEN
Department of Economics and Management, University of Padova
and Zicklin School of Business, City University of New York
The Department of Economics and Management ‘Marco Fanno’ & the Zicklin School of Business (City University of New York, US) launched an innovative Double Degree Master’s in Finance
DUAL DEGREE PROGRAM
MASTER’S IN FINANCE

DOUBLE DEGREE PROGRAMME

Two years, two degrees by highly prestigious, public Universities: Padova and New York
Double Degree
Master’s of Finance

YEAR 1 of coursework in Padova
MSc in Business Administration
or Banking & Finance Università di Padova

YEAR 2 of coursework in New York
Masters’ in Finance City University of New York
The Double Degree

Università di Padova

Enroll at Unipd

December Selection Process

Summer Term
2 courses on offer by ZSB in ITA
6 Credits

Zicklin School of Business
City University of New York

Fall Term
ZSB: 9 Credits

Spring Term
ZSB: 6 Credits

Summer Term
ZSB Internships
2 YEARS FULL TIME PROGRAM

- Enrolled in MSc Business Administration (AF track) or MSc Economics and Finance (BF track)

- Meet the **pre-requisites** (more later)

- Spend Year 1 in Padova (complete exams year 1)

- Spend Year 2 in NYC – complete the programme (degree at UniPD on hold)

- Upon your return to Padova – complete the coursework & defend your thesis
YEAR 2 is a FULL TIME PROGRAM

• **30 credits curriculum** (of which 3 credits internship)
  • 10.5 credits are required
  • 19.5 credits are electives

• upgrading knowledge in **finance or with strong quantitative skills**

• emphasis on integrated **Work-placement: internship in NYC in the last term**

• recommended for those wanting to pursue a **Ph.D. in finance/business**

More info:
https://zicklin.baruch.cuny.edu/academic-programs/graduate/ms/finance/
Expected benefits

New York is the place for those wanting to specialize in finance or banking industry

ZSB offers a thorough list of specific and highly specialized courses in finance:
Debt instruments Venture
Entrepreneurial financing
Valuations of complex financial instruments
Theory and modeling of option pricing.

The MSF attracts professionals as well as students: mixed cohort.

Enables the Certified Financial Analyst and the Financial Risk Management qualifications in The US.
Target Students & Selection Process

Admission & Selection is a two-step competitive process.

Target Students:
- **MSc in Business Administration** (Accounting and Finance)
  or
- **MSc in Economics and Finance** (Banking and Finance)

**Selection Process**
- Selection in December of first year.
- Strong pre-requisites in finance/economics (e.g. preliminary courses).
- Average GPA > 26
- Highly motivated students
All students admitted to the DD programme will be eligible for a **12 months** scholarship (University of Padova) of approx €**700** per month.

The Department of Economics and Management will further support eligible students with a top up of €**660 per month** for 5 students.
Enhanced employability in the US – post graduation

*The MS in Finance conforms to the U.S. Department of Homeland Security’s STEM (Science, Technology, Engineering, Math) program that qualifies eligible international graduates on student visas for an optional practical training extension of 24-months.*

Find out more here.
### Courses & Credits

0. **Pre-Requisites (9 US Cr @ PG or UG level)**
   To be admitted to the Programme

1. **Transfer Credits (electives) (6 US Cr @ PG level)**
   Part of the MSc in Finance

2. **Summer Courses (required) (July 2022) (6 US Cr)**
   Part of the MSc in Finance taken in Bolzano or Padova

3. **Fall Term in NYC (required & electives) (9 US Cr)**
   From Aug 2022

4. **Spring & Summer Terms in NYC (electives) (Aug 2023) (9 US Cr)**
   Business Consulting or Internship in NYC

5. **Thesis & Graduation in Padova (Fall 2023)**
ZSB requires eligible students to have earned 9 US Credits at PG level as follows

<table>
<thead>
<tr>
<th>ZSB Unit</th>
<th>US Credits (PG)</th>
<th>Min Grade</th>
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</tr>
</thead>
<tbody>
<tr>
<td>ECO 9730 MACRO</td>
<td>1.5 cr. micro or 3 cr. micro + macro</td>
<td>B- (25/30)</td>
<td>MACROECONOMIA (10 ECTS)</td>
<td>INTERNATIONAL MACROECONOMICS (10 ECTS)</td>
<td>ADVANCED MACROECONOMICS (10 ECTS)</td>
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<tr>
<td>ECO 9740 MICRO</td>
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<td>B- (25/30)</td>
<td>MICROECONOMIA (10 ECTS)</td>
<td>INTERNATIONAL MACROECONOMICS (10 ECTS)</td>
<td>ADVANCED MICROECONOMICS (10 ECTS)</td>
</tr>
<tr>
<td>FIN 9762 Intro to Quantitative Tools for Finance or Equivalent</td>
<td>3 cr. statistics or econometrics</td>
<td>B (26/30)</td>
<td>ECONOMETRIA (6 ECTS) + STATISTICA (10 ECTS)</td>
<td>STATISTICS FOR MANAGEMENT (9 ECTS)</td>
<td>ADVANCED ECONOMETRICS (10 ECTS)</td>
</tr>
<tr>
<td>FIN 9770 Corporate Finance, or Equivalent</td>
<td>3 cr. financial management, corporate finance, or investments</td>
<td>B (26/30)</td>
<td>TEORIA DELLA FINANZA E FINANZA AZIENDALE (6 ECTS) + ACCOUNTING for DECISION-MAKING (6 ECTS) or METODOLOGIE E DETERMINAZIONI QUANTITATIVE D’AZIENDA (6 ECTS)</td>
<td>ADVANCED FINANCIAL ACCOUNTING + RISK AND PERFORMANCE MEASUREMENT (16 ECTS) or ADVANCED CORPORATE FINANCE (9 ECTS)</td>
<td>ADVANCED CORPORATE FINANCE AND ACCOUNTING (12 ECTS)</td>
</tr>
</tbody>
</table>

• 1 US credit = 2 ECTS
Raffaella is a first year student in the MSc Business Administration – formerly graduated @ UniPD, whose track record is as follows:

<table>
<thead>
<tr>
<th>ZSB Unit</th>
<th>US Credits (PG)</th>
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<td>ECO 9740 MICRO</td>
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<td></td>
<td>Waived</td>
</tr>
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<td>FIN 9762 Intro to Quantitative Tools for Finance or Equivalent</td>
<td>3 cr. statistics or econometrics</td>
<td>B (26/30)</td>
<td>ECONOMETRIA (24)</td>
<td>STATISTICS FOR MANAGEMENT (28)</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>waived</td>
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<tr>
<td>FIN 9770 Corporate Finance, or Equivalent</td>
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<td>TEORIA DELLA FINANZA E FINANZA AZIENDALE (30) + ACCOUNTING for DECISION-MAKING (22)</td>
<td>ADVANCED FINANCIAL ACCOUNTING + RISK AND PERFORMANCE MEASUREMENT (16 ECTS) or ADVANCED CORPORATE FINANCE (9 ECTS)</td>
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<td></td>
<td>waived</td>
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Raffaele is a first year student in the MSc Economics and Finance – formerly graduated @ UniVR, whose track record is as follows:

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<td>INTERNATIONAL MACROECONOMICS (25) Waived</td>
</tr>
<tr>
<td>ECO 9740 MICRO</td>
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<td>B- (25/30)</td>
<td>MICROECONOMIA (25)</td>
<td>INTERNATIONAL MACROECONOMICS (10 ECTS) Waived</td>
</tr>
<tr>
<td>FIN 9762 Intro to Quantitative Tools for Finance or Equivalent</td>
<td>3 cr. statistics or econometrics</td>
<td>B (26/30)</td>
<td>ECONOMETRIA (24) STATISTICA (21)</td>
<td>STATISTICS FOR MANAGEMENT (28) waived</td>
</tr>
<tr>
<td>FIN 9770 Corporate Finance, or Equivalent</td>
<td>3 cr. financial management, corporate finance, or investments</td>
<td>B (26/30)</td>
<td>TEORIA DELLA FINANZA E FINANZA AZIENDALE (22)</td>
<td>ADVANCED CORPORATE FINANCE (28) waived</td>
</tr>
</tbody>
</table>

Raffaele is eligible
Carlo is a first year student in the MSc Economics and Finance – formerly graduated @ University of Venice, whose track record is as follows:

<table>
<thead>
<tr>
<th>ZSB Unit</th>
<th>US Credits (PG)</th>
<th>Min Grade</th>
<th>UniVE Bachelor (Grade)</th>
<th>UniPD - MSc in Economics &amp; Finance</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECO 9730 MACRO</td>
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<td>B- (25/30)</td>
<td>MACROECONOMIA (22)</td>
<td>INTERNATIONAL MACROECONOMICS (25 ECTS)</td>
</tr>
<tr>
<td>ECO 9740 MICRO</td>
<td>1.5 cr. micro or 3 cr. micro + macro</td>
<td>B- (25/30)</td>
<td>MICROECONOMIA (24)</td>
<td>Not Waived</td>
</tr>
<tr>
<td>FIN 9762 Intro to Quantitative Tools for Finance or Equivalent</td>
<td>3 cr. statistics or econometrics</td>
<td>B (26/30)</td>
<td>ECONOMETRIA (24)</td>
<td>STATISTICS FOR MANAGEMENT (22)</td>
</tr>
<tr>
<td>FIN 9770 Corporate Finance, or Equivalent</td>
<td>3 cr. financial management, corporate finance, or investments</td>
<td>B (26/30)</td>
<td>TEORIA DELLA FINANZA E FINANZA AZIENDALE (22)</td>
<td>ADVANCED CORPORATE FINANCE (28)</td>
</tr>
</tbody>
</table>

Carlo is not eligible
Transfer of credits: ZSB recognizes and offsets 6 US credits as if you **had taken** the courses at ZSB.

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<th>Min Grade</th>
<th>UniPD - MSc in Accounting &amp; Finance</th>
<th>UniPD - MSc in Banking and Finance</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIN 9792</td>
<td>Advanced Corporate Finance (3)</td>
<td>B- (25/30)</td>
<td><strong>ADVANCED FINANCIAL ACCOUNTING AND RISK AND PERFORMANCE MEASUREMENT (16 ECTS)</strong></td>
<td><strong>BANKING: FINANCIAL RISK AND MANAGEMENT (6 ECTS)</strong></td>
</tr>
<tr>
<td>FIN 9797</td>
<td>Options Markets (3)</td>
<td>B- (25/30)</td>
<td><strong>MATHEMATICS FOR FINANCIAL RISK AND DERIVATIVES (9 ECTS)</strong></td>
<td><strong>MATHEMATICS FOR FINANCIAL RISK AND DERIVATIVES (9 ECTS)</strong></td>
</tr>
</tbody>
</table>
2. Summer Courses

The MSc kicks off in July 2022 (from July 15 onwards)
Instructors from ZSB will take 2 classes in Bolzano or Padova or online

The two units are **required courses** as part of the 30 US credits

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<tr>
<th>ZSB Unit</th>
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</tr>
</thead>
<tbody>
<tr>
<td>FIN 9781</td>
<td>Intermediate Corporate Finance (3)</td>
</tr>
<tr>
<td>FIN 9783</td>
<td>Investment Analysis (3)</td>
</tr>
</tbody>
</table>

Ongoing conversation with UniBZ to have accommodation in Bolzano at a low price
9 US Credits to be earned, of which:

- 4.5 Cr for Required Courses
- 4.5 Cr Electives

<table>
<thead>
<tr>
<th>ZSB Unit</th>
<th>Subject</th>
<th>Credits</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUS 9551</td>
<td>Business Communication I*</td>
<td>1.5</td>
<td>Required</td>
</tr>
<tr>
<td><strong>ECO 9723</strong></td>
<td><em><em>Econometrics: Theory and Applications I</em> (++)</em>*</td>
<td>3.0</td>
<td>Required</td>
</tr>
<tr>
<td><strong>FIN 9795</strong></td>
<td>Debt Instruments and Markets</td>
<td>3.0</td>
<td>Elective</td>
</tr>
<tr>
<td><strong>FIN 9858</strong></td>
<td>Implication of Corporate Governance</td>
<td>1.5</td>
<td>Elective</td>
</tr>
</tbody>
</table>
### 4. Spring & Summer Terms @ ZSB

6 or 9 US Credits (all electives) – depending on the internship

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<th>Credits</th>
<th>Type</th>
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</thead>
<tbody>
<tr>
<td>FIN 9985</td>
<td>Risk Management in Financial Institutions (++)</td>
<td>3</td>
<td>Elective</td>
</tr>
<tr>
<td>FIN 9759</td>
<td>Mergers and Acquisition (++)</td>
<td>3</td>
<td>Elective</td>
</tr>
<tr>
<td>FIN 9786</td>
<td>International Financial Markets</td>
<td>3</td>
<td>Elective</td>
</tr>
<tr>
<td>FIN 9774</td>
<td>Venture Capital and Entrepreneurial finance</td>
<td>3</td>
<td>Elective</td>
</tr>
<tr>
<td>FIN 9784</td>
<td>Management of Financial Institutions</td>
<td>3</td>
<td>Elective</td>
</tr>
<tr>
<td>FIN 9789</td>
<td>Equity Markets: Trading and Structure</td>
<td>3</td>
<td>Elective</td>
</tr>
</tbody>
</table>
During the Summer Term, two options to gain the last 3 Credits:

- Business Consulting

- Internship – not compulsory (subject to visa / OPT and cv)
5. Graduation in UniPD

Once the requirements at ZSB are fulfilled (Summer 2023)
- Return to UniPD - Write up and completion of the thesis
- Thesis Defense and Graduation

Thesis:
- Not required at ZSB
- Compulsory at UniPD
- At the beginning of the exchange year, a UniPD supervisor will be identified
- 1 year to write the thesis (October 2022 – July 2023)
Thank you for your Attention!

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