UNIVERSITY OF MICHIGAN STEPHEN M. ROSS SCHOOL OF BUSINESS

# GLOBAL INITIATIVES FACT SHEET 2022-23

### Business is diverse – and so is Michigan Ross.

We believe that to succeed in business, you must not only build strong relationships founded in intercultural understanding, but experience it, which is why we're proud to welcome international students to Ross. Around 34 percent of our full-time MBA students and nearly 11 percent of our BBA students are from outside the United States. Every year we typically welcome around 200 exchange students from dozens of different countries.

# STUDY PROGRAM

# Coursework in the Ross School of Business includes the following academic departments:

Accounting | Business Administration | Business Economics | Public Policy | Business Information Technology | Corporate Strategy & International Business | Entrepreneurial Studies | Finance | Law | History and Communication | Management & Organizations | Marketing | Operations | Management Science

# **BUSINESS COURSES**

### Ross course descriptions can be found here: <u>http://www.bus.umich.edu/Course</u> <u>Management/CourseDescriptions.asp</u>

Only elective courses are available to exchange students. **Exchange students may not take core courses.** Students should also note prerequisite requirements for all classes. If students would like to register for a course that has prerequisites, they must work directly with the instructor to provide the relevant documentation indicating they are prepared to take the course. The Ross Registrar's Office assists students with this process.

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### **NOMINATION PROCESS**

Home school coordinators should nominate students via the online Nomination Form, which will be emailed to them by Ross Global Initiatives. Once nominated by their home school, incoming students will use the University's online International Programs portal, <u>M-Compass</u>, to complete an application and provide the necessary documentation (listed below).

Nomination Deadlines\* Fall 2021 Semester (August-December): February 15, 2022 Winter 2022 Semester (January-April): July 15, 2023

Required Documents

- Ross International Exchange Application
- Affidavit of Financial Support
- Financial Documentation (bank statement or official bank letter)
- Copy of Passport

\*Nomination deadlines are determined by Ross course registration timelines. Late nominations may be considered, but students must be able to submit required documents very quickly. Additionally, students nominated late may register for courses after the registration has opened and remaining course options may be limited.



# LANGUAGE EXPECTATIONS

Language of Instruction: English

### Language Requirement:

The University of Michigan requires students to have demonstrated proficiency in English. Minimum requirements as suggested by the University are:

> IELTS: 6.5-7.0 range TOEFL (PBT): 600 TOEFL (IBT): 100

### Language Courses:

Foreign language courses are offered at the undergraduate level. Exchange students may take these courses if allowed by the home institution.

# **ACADEMIC EXPECTATIONS**

#### **Academic Requirements:**

Exchange students should have completed basic core courses before coming on exchange and should note prerequisite requirements for individual courses. A home school transcript may be required to prove completion of prerequisites during course registration.

#### Learning Expectations:

Class format and evaluation vary. Examples of class format include lecture, action-based learning, interdisciplinary, and team-oriented situations. Class sizes vary, but usually range between 20 and 60 students.

#### Full-Time Workload:

Graduate students are required to register for a minimum of 9 credit hours to be considered a full-time student and fulfill F-1 visa requirements. Most MBA students take 12-15 credit hours per semester, and the maximum number of credits allowed is 18 per semester. Undergraduate students are required to register for a minimum of 12 credit hours to be considered a full-time student and fulfill F-1 visa requirements. Most BBA students take 12-15 credit hours to be considered a full-time student and fulfill F-1 visa requirements.

Students' home institutions may have different requirements for coursework at Ross. Exchange students should contact their home institution to determine these requirements.





### TERM DATES

### Undergraduate Academic Calendar for 2022-23 (TBC):

Fall 2022:	BBA Orientation: August 25, 2022 Optional U.S. Culture Workshop: August 26, 2022 Classes & Exams: August 29 - December 19, 2022			
Winter 2022:	BBA Orientation: January 3, 2023 Optional U.S. Culture Workshop: January 14, 2022 Classes & Exams: January 4 - April 27, 2023			
Graduate Academic Calendar for 2022-23 (TBC):				
Fall 2022:				
	MBA Orientation: August 25, 2022 Classes & Exams: August 29 - December 19, 2022			

### **ORIENTATION**

The Incoming Student Orientation is mandatory and will take place a few days before classes begin. Students will be informed of the confirmed date early in the application process. Once students arrive on campus, Global Initiatives will host a welcome event as well.

During the first week of class, there are numerous campus-wide welcome events. Exchange students are encouraged to take part in these activities to integrate themselves into campus life.



# **GRADING**

### MBA Grade Policies and Scholastic Requirements

The Ross School of Business uses a five-level grading scale for MBA students:

Excellent (EX): Performance that is of superior quality. No more than 25 percent of the students in a core course shall receive this grade.
Good (GD): Performance that exceeds all the standard requirements of the course.
Pass (PS): Performance that meets all the standard requirements of the course.
Low Pass (LP): Performance that minimally meets the standard requirements of the course.
Fail (F): Performance that does not satisfy the minimal requirements of the course and is deficient on significant dimensions. No credit toward the degree will be granted for the grade of "Fail," but the grade will be used to evaluate academic standing.

There are no Honor points associated with the grade designations and no grade point averages appear on transcripts. Some courses may be graded under other University school or college guidelines, and some may be graded on a mandatory Satisfactory/Unsatisfactory, Pass/Fail, or Credit/No Credit basis.

### **BBA Grade Policies and Scholastic Requirements**

Letter Grade	Grade Points	Letter Grade	Grade Points
А+ <sub>1</sub> А	4.0	C	2.0
Α-	З.7	C-	1.7
B+	3.3	D +	1.3
В	3.0	D	1.0
B-	2.7	D -	0.7
C+	2.3	Eı Fı NRı Xı Iı	0.0
		Y	

A notation of P, F, CR, NC, S, U, Y, ##, or a missing grade does not affect a student's term or cumulative grade point average. No credit toward satisfaction of degree requirements is granted for courses in which grades of E, ED, F, I, Y, X and NR are received. More information regarding the <u>BBA Grade Policies is outlined online</u>.

# **EXAMS & TRANSCRIPTS**

### Exams:

Exams are traditionally in mid-late October and mid-late December during the Fall term and late February and midlate April for the Winter term. However, this can vary by course. Please review the <u>Academic Calendar</u>. Note that students must remain on campus to take final exams; alternative exams cannot be arranged.

### Transcripts:

Ross Global Initiatives will send an official, electronic transcript to each partner school at the end of the term. However, exchange students who would like to have hardcopies of the University of Michigan transcript can order them through <u>Wolverine Access</u>.

### **STUDENT SERVICES**

#### **Academic Advising:**

Academic advising is available to all incoming exchange students. Exchange students will receive their designated academic advisor information prior to course registration. The academic advisor can schedule Skype calls prior to the start of the term as well as serve as a resource during the entire semester.

### **Student Clubs:**

Visiting exchange students have the opportunity to participate in the 1,600+ <u>student clubs</u> at the University of Michigan.

#### **Career Development:**

The <u>Ross Career Development Office (CDO)</u>, located within the Ross School of Business, is available for advising and recruiting questions. Exchange students have access to trainings and workshops offered by CDO, and they can also schedule appointments with CDO staff and peer coaches to review resumes, cover letters, conduct mock interviews, etc.

#### Internships:

Students can work with the Ross <u>Career Development Office</u> to do self-directed internship searches.





# **FACILITIES**

The Ross School of Business has an extensive and fullystaffed library as well as a large computing services department. A cafeteria is located central to all classrooms and is open weekdays (7am-9pm).

The Ross School of Business also has its own fitness center on the lower level that students may use for a fee. The University of Michigan also offers several free recreation facilities on campus to all students.

# <u>COSTS</u>

Below are estimated costs for a single student for one semester during the 2022-23 academic year.

Estimated expenses for 2022-23 academic year per semester:

Room & board:	\$8,400
Books & supplies:	\$1,300
Health insurance:	\$600
Personal expenses:	\$2,700

Total: \$13,000

# **INSURANCE**

Health insurance is required for all exchange students. International Student Insurance rates for 2021-22 (per semester) are below. Rates for 2022-23 will be published during the summer of 2022.

### Fall/5 months Winter/4

months		
Student	\$803	\$640
Student & 1 dependent	\$1,575	\$1,260
Student & 2+ dependents	\$2 <i>,</i> 355	\$1 <i>,</i> 884

More information about the <u>University-supported</u> health insurance plan found here.

# **HOUSING**

Global Initiatives does not provide on-campus housing. However, Global Initiatives will provide the incoming exchange students with resources for securing housing. It is important that the exchange students look for housing as soon as they are nominated, as housing can be difficult to secure in Ann Arbor, particularly for the Fall semester. Note that campus rents vary considerably depending on location and housing type.



### <u>VISA</u>

Students must apply for and obtain an <u>F-1 student</u> <u>visa</u>. This process typically takes 8-10 weeks. Please plan accordingly.

### <u>Contact</u> <u>Ross-GlobalInitiatives@umich.edu</u>

# **VIDEOS**

See what past exchange students have to say about their experiences at Ross! http://bit.ly/RossExchange

Why Ross? Come experience the Michigan Ross community. http://bit.ly/RossCommunity

